



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

HOLY CROSS COLLEGE (HCC)

AND

MANGAL MURTI INDUSTRIES (MMI)

Holy Cross College-Agartala
Jubatara, Lembucherra,
Agartala, West Tripura-799 210,
India. PRINCIPAL

HOLY CROSS COLLEGE
JUBATARA, LEMBUCHERRA. P.O.
AGARTALA, W. TRIPURA -799 210

Mangal Murti Industries, Bodhjung Nagar, Industrial Growth Center, Agartala, West Tripura-799008, India.

MANGAL MURTUMAN SHATES

Proprietor.

PREAMBLE

Following communications between Holy Cross College, Jubatara, Lembucherra, Agartala, West Tripura, India and Mangal Murti Industries, Bodhjung Nagar, Industrial Growth Center, Agartala, West Tripura, India a formal Memorandum of Understanding is made between Holy Cross College (hereinafter referred to as "HCC") and Mangal Murti Industries (hereinafter "MII"). HCC and MII desire to establish certain cooperative programs beneficial to the respective organisations and to promote the development of research studies, field visits, internships and training activities, and other collaborative educational programs of mutual interest.

AGREEMENT

In contemplation of the relationship to be established and for consideration, parties agree as follows:

- 1. This Agreement replaces any and all previous agreements between the parties. Subsequent discussions, agreements and understandings, whether verbal or in writing, are subsumed by this Agreement. Any changes require written agreement by both parties.
- 2. This Agreement is not considered to be a contract creating legal and financial obligations between HCC and MII. This Agreement is designed to facilitate and develop genuine and mutually beneficial study programs, research relationships, and exchange programs.
- 3. It is agreed that HCC and MII will work together to promote the following:
 - a. Students' Industrial Visits
 - b. Students Internship Programs on terms and conditions
 - c. Industrial Personnel Talks/Conclave
 - d. Exchange of information for Research purpose on terms and conditions
 - e. Encouragement and promotion of Incubation Centers
 - f. Creation and organization of conferences
- 4. This Agreement is incorporated into and will provide the foundation and framework for the particular projects developed by academic and administrative units from the two institutions and embodied in subsequent agreements. As specific projects are developed, memoranda of agreements will be created and signed by both parties regarding the specific terms of those projects.
- 5. This Agreement, when executed by the parties, shall continue for a period of three (3) years ending three years from the date of signing by both parties. Upon written agreement by both parties, this Agreement may be renewed for an additional period of time with notification at least six (6) months before expiration of the agreement. Either party may terminate the Agreement with six (6) months' written notice of intent to terminate.
- 6 No implementation of any portion of this Agreement or commencement of any specific projects may be initiated prior to the written assurance of adequate budgetary resources. HCC and MII may jointly or individually seek funding and other support from third parties to support activities under this
- 7. This Agreement shall not be construed to create a relationship of partners, brokers, employees, servants, joint ventures or agents as between the parties. The parties to this Agreement are acting as independent participants. In the event that the parties decide to engage in activities which involve employment, separate agreements addressing those issues will be required.

8. The parties shall cooperate mutually to resolve any dispute or misunderstanding by collaboration and

discussion.

- 9. Either party shall have the absolute right to terminate this Agreement with or without cause upon six (6) months' advance written notice to the other party.
- 10. This Agreement shall be considered in effect upon the signatures of all required representatives of each institution.

11. MANGA PAISPAS shall be:

Office of the Manager of the Manager

PRINCIPAL
HOLY CROSS COLLEGE
AGARTALA

IN WITNESS WHEREOF, the authorized representative(s) of HCC and MII have executed two (2) copies of this Agreement.

Signature Date

03.05.22

Signature

Date